

NEWS RELEASE

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SECOND QUARTER 2006 SEES SLIGHT COOLING IN SALES

(Santa Fe, NM - July 12, 2006) Santa Fe's consistent market sees a slight decline during the 2nd Quarter of 2006 in the overall number of sales reported compared to the same time last year. The Santa Fe Association of REALTORS announced their quarterly sales price statistics today for the 2nd Quarter of this year.

2nd Quarter recordings showed a total of 16 fewer sales within the City. Median prices increased only slightly in most areas of the City. The median price for a Detached Single Family home in the City during the 2nd Quarter was \$352,000. "The adjustments made during the 1st Quarter, whereby we have included the Airport Road Corridor in the City statistics, have proven to provide us with a better representation of overall activity within the City," stated Denise DeValle, the current President of the Board for SFAR.

"This same time last year, there were two high priced sales within the County, which can be found in the County - North Area, compared to figures reported for same Quarter this year", explained DeValle. While total sales within the County were also down by 32 Detached Single Family units, "the overall Santa Fe market continues to appreciate at a healthy rate" stated DeValle. For the County, the median price was \$466,000. When combined with the City figures, the median sales price for the City/County area for 2nd Quarter is \$418,000

A complete chart of the median sales prices for the 2nd Quarter of 2006 is attached.

2006 Second Quarter Santa Fe Area - Property Statistics

Based on reported sales from the Santa Fe Association of Realtors @ MLS. SFAR MLS does not guarantee nor is in any way responsible for its accuracy, Data maintained by SFAR MLS may not reflect all real estate activity in the area

<u>AREA</u>	April 1 thru June 30, 2006	<u>MEDIAN PRICE</u>	April 1 thru June 30, 2005	<u>MEDIAN PRICE</u>
<u>CITY: Single Family Detached</u>				
Northeast 01	42	712,500	49	640,000
Northwest 02	13	360,000	20	351,675
Southeast 03	54	579,500	59	550,000
Southwest 04,04N,04S,13	149	275,000	146	249,000
Total City	258	352,000	274	332,000
<u>COUNTY: Single Family Detached</u>				
North 15,16	18	462,250	22	727,000
Northwest 24,25	53	836,000	49	680,000
Southeast 05,07,08,10,14,26	91	423,111	129	414,500
Southwest 06,11,12,27	69	388,784	63	315,000
Total County	231	466,000	263	424,900
*Eldorado 14	54	391,000	72	340,750
Total City/County	489	418,000	537	387,500
<u>CONDO/TOWNHOME</u>				
City 01,02,03,04,04N,04S,13	195	261,100	172	226,000
County/North 15,16,24,25	13	567,170	5	425,000
County/South 06,11,12,27	0	0	7	233,168
Total City/County	208	278,750	184	228,150
<u>DUPLEX/X-PLEX</u>				
City & County	6	285,000	6	390,000
<u>MOBILE/MANUFACTURED</u>				
City & County	11	135,000	8	175,950

*Eldorado - separate figure - included in Southeast Total

Area 13, Airport road, is now included in City, not County as it was previous to 2006. 2005 statistics have been recalculated to include 13 in SW City. Both data sets pulled on 7/06/06.