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**SANTA FE ASSOCIATION OF REALTORS® RECEIVES \$30,000 GRANT THROUGH
NAR'S FORECLOSURE PREVENTION AND RESPONSE PROGRAM**

January 11, 2010, SANTA FE—The Santa Fe Association of REALTORS®, has received a grant totaling \$30,000 through the National Association of REALTORS® Foreclosure Prevention and Response program. The funds will be used to host a discounted Short Sales and Foreclosure course for Realtors in February; launch a public education radio campaign in both Spanish and English to help homeowners access vital information on how to avoid foreclosure, and purchase marketing materials for dissemination to the public on foreclosure prevention.

“This is a wonderful opportunity to get vital information out to the public on how to prevent foreclosure and to better educate Realtors on these types of transactions,” said Lois Sury, 2010 President of the Santa Fe Association of REALTORS. She added, “There are tools available to homeowners to help them modify their loans or sale their home before foreclosure is imminent to protect their credit. No one should feel alone without solutions.”

As part of the recently updated federal Home Affordable Modification Program (HAMP), financial incentives will soon be provided to servicers and borrowers who utilize a short sale or a deed-in-lieu (DIL) to avoid foreclosure on a HAMP-eligible loan. Foreclosures alternatives along with timing and eligibility information will be added to the Association’s website as part of the grant program.

For more information about the grant program, contact the Santa Fe Association of REALTORS® at 982-8385.

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The mission of the Santa Fe Association of REALTORS® (SFAR) is to enhance members’ ability to conduct their individual business successfully and with professional competency. Established in 1948, SFAR is a not-for-profit trade association with a membership comprised of approximately 800 Realtor members representing a wide range of real estate professionals in the Santa Fe region. We also have an Affiliate membership of related, affiliated businesses that numbers over 125.